

Antioch Review

2007-08 First Quarter Performance

	2007-08 Budget	2007-08 1st Q Budget	2007-08 1st Q Actual	1st Q Budget Variance
Revenue				
Gifts	27,000	6,750	760	-5,990
Grants	14,939	3,738	0	-3,738
Endowment Income	11,800	2,952	4,087	1,135
Other Income	13,000	3,750	16,612	12,862
Total E&G Revenue	66,739	17,190	21,459	4,269
Auxiliary Enterprises	53,000	13,251	2,289	-10,962
Total Revenues	119,739	30,441	23,748	-6,693

Operating Expenses				
Salaries & Wages	62,183	15,549	15,005	-544
Benefits	20,875	5,226	5,557	331
Training & Development	2,200	552	0	-552
Supplies	425	111	30	-81
Business Operations	68,250	17,070	22,506	5,436
Total Operating Expenses	153,933	38,508	43,098	4,590
Excess Revenue over Expenses	34,194	-8,067	-19,350	-11,283

Annual Budget Conversion to Cash Basis

Capital Expenditures	-2,000	0	0	0
Add back Depreciation	0	0	0	0
Total Cash Items	-2,000	0	0	0
Net Cash Basis Budget	-36,194	-8,067	-19,350	-11,283

WYSO PUBLIC RADIO

2007-08 First Quarter Performance

We are preparing to celebrate WYSO's 50th Anniversary on the air. To begin the new FY, underwriting sales have brought in over \$70,000.00 in contracts for the first quarter. We are in a trial period with a joint underwriting sales person with Dayton Public Radio which we anticipate will increase sales while lowering our costs. We have just been awarded a federal grant to replace our aging studio equipment. WYSO is building toward the future with plans for continued growth in the Miami Valley with the possibility of partnerships with other organizations. We are preparing for our Fall Membership Drive which is our biggest fundraiser of the year.

We are continuing work with the Central Administration on ways to bring WYSO to a breakeven budget. We will present a progress report at the winter BOT meeting in February, 2008.

Paul Maassen
General Manager

WYSO

2007-07 First Quarter Performance

	2007-08 Budget	2007-08 1st Q Budget	2007-08 1st Q Actual	1st Q Budget Variance
Revenues				
Gifts	393,750	98,439	63,866	-34,573
Grants	180,000	45,003	0	-45,003
Other Income	708,150	177,042	78,366	-98,676
Total Revenues	1,281,900	320,484	142,232	-178,252

Operating Expenses				
Salaries & Wages	320,000	81,441	74,553	-6,888
Benefits	148,000	35,568	27,245	-8,323
Training & Development	15,000	7,692	463	-7,229
Special Events	25,000	3,750	3,895	145
Supplies	15,000	3,756	1,818	-1,938
Business Operations	417,500	56,694	102,443	45,749
Plant Maintenance	103,530	25,889	18,456	-7,433
Interest Expense	8,670	2,169	356	-1,813
Miscellaneous	279,340	29,835	83	-29,752
Depreciation	50,000	12,501	12,501	0
Total Operating Expenses	1,382,040	259,295	241,813	-17,482
Excess Revenue over Expenses	-100,140	61,189	-99,581	-160,770

Annual Budget Conversion to Cash Basis

Capital Expenditures	-20,000	-5,000	-5,858	-858
Principal Payments	-15,175	-3,795	-3,795	0
Add back Depreciation	50,000	12,501	12,501	0
Total Cash Items	14,825	3,706	2,848	-858
Net Cash Basis Budget	-85,315	64,895	-96,733	-159,912