

Report from December 9 Board of Trustees Meeting:

The agenda included a report from Bob McKee, VP for Finance and Administration, an Advancement report, and a report from Jane on her Goals for the coming year. There was no report on Admission.

Bob is quite positive about the current state of the College. He said that FY21 (July 2020 to June 2021) just closed and the independent audit has started. Bob has spoke to the auditors who stated that based on preliminary information, there will be zero findings.

Cash flow is up and not just from fund raising, but from other sources of revenue. He and his staff are working on modifications to accounts payable for a smoother cash flow, reviewing all contracts with outside services, and meeting with staff who have budget responsibilities in their respective departments. He sees these “budget managers” as part of a team and will be doing a Budget Workshop with them soon. Working hard to eliminate “silos”.

The Wellness Center will open to the public in January. Bob, who has much experience in generating revenue and running facilities, is certain the Center can be a revenue generator for the College. It will be run by a small professional staff and students through the Antioch Works program. Bob sees the Center as a “gateway from the College to the wider community.”

He is examining all systems, such as data base and IT and contracts for services, to make sure that they are necessary and that the College is receiving good value for the money.

Jane reported on Advancement. She sees her role as building relationships and trust and inspiring people to donate. We are exactly where we need to be — 50% toward the FY 22 goal of just over \$4m. A planned giving campaign is scheduled for January.

There will be a phone a thon later this month in an effort to bring back lapsed donors. More on that at Monday’s meeting.

A major gift of \$80,000 has been received from an anonymous donor to improve the Antioch Farm and there is a \$250,000 challenge grant from Shay Meyer and Kenneth Parsegian, both alums. Shay is a member of the Trustees.

They are actively looking for a VP of Advancement and a Director of Alumni Relations. May have to use a search firm. She does not want to settle and not get an outstanding person. If anyone knows a good candidate for either job, send their names to me.

She then reported on her what her goals are. I will summarize:

1. Attend to and strengthen campus culture and customs.
2. Increase enrollment through incremental growth and admission planning. Incremental goal is 195 enrollment by 2027-28.
3. Advance Antioch College
4. Strengthen College infrastructure*
5. Manage budget
6. Organize my administration
7. Board of Trustee development
8. Submit a comprehensive response to the Higher Learning Commission
9. Strengthen diversity, equity, inclusion and social justice across all facets of campus community.

*This goal includes working with faculty around unresolved issues and respond transparently to students about academic concerns.