

The Alumni Plan

- A new Board of Trustees for Antioch College, to be self-governing with limited intervention by the University
- Continuing operations for Antioch College
- Major fundraising based on the survival of Antioch College

Two Decisions

- Lift the Suspension
- Create the new self-governing Board

Lifting of Suspension Resolution

- The Suspension Resolution 6.9.07:18 adopted by AUBOT on June 9, 2007, is rescinded effective October 31, 2007.

Suspension vs. Continued Operations

- Costs of going dark:
 - Loss of human capital – faculty and staff who understand Antioch, and know how to operate the campus and college programs
 - Costs of shutting down facilities
 - Costs of restarting facilities (including retrofitting to meet future building codes)
- Loss of alumni support
- No assurance that a college remotely resembling Antioch and embodying its values will ever exist in the future

Suspension vs. Continued Operations

Benefits of going “dim”

- Retain human capital
- Keep facilities open, and renovate buildings in rotation
- Take advantage of Alumni fundraising

College Revival Fund

Conditions on each pledge and donation:

- “A new governing board will be created, either within or without the Antioch University System, which will be responsible for hiring a president, engaging the Antioch faculty, and continuing the operations of Antioch College; and
- “My donation will be managed by the Antioch College Alumni Association Board of Directors and will not be within the control of Antioch University”

Fundraising to Date

We met in Denver, and were given a goal of raising \$6.6 million.

What we have raised

- (From fundraising presentation)
- **\$18 million in gifts and pledges in 125 days.**
- **\$144,000 average per day since Reunion.**
- **\$10.2 million in pledges due in the current FY: exceeds UBOT request of \$6.5 million.**
- **1000 individuals have supported the CRF.**

What we need

- We need a definitive answer to the two questions NOW:
 - Lifting the suspension
 - Creating the new board
- We need a definitive yes or no by Saturday.