

ANTIOCH COLLEGE BOARD OF TRUSTEES CALL | December 11, 2011

:: Meeting Minutes

Members present: Lee Morgan, Mark Roosevelt, Joe Foley, Frances Horowitz, Nick Boutis, Kristen Adler, Atis Folkmanis, Joyce Idema, David Goodman, Tendaji Ganges, Barbara Winslow, Greg Avis, Shadia Alvarez

Staff present: Steve Sturman, Scott Frasure, Tom Brookey, Joyce Morrissey

Meeting called to order: 7:07 p.m. EST by Chair Lee Morgan

The minutes of November 13 were reviewed. Joe Foley needs to be added to the attendance list for that meeting. Frances Horowitz moved to accept the minutes. Joe Foley seconded. Motion carried.

President's Report | Mark Roosevelt

- **Accreditation process:** The Higher Learning Commission (HLC) will allow us to date the next document in June 2012 (instead of October). We are on fast-track in regard to the work required. Mark will meet with a representative of the HLC in Chicago in February. Librarian Jim Kapoun, Registrar Jaton Brame and Chemistry Professor David Kammler will be coordinating the documents for the next submission of information to the HLC.
- **Admission update:** There is a need for re-branding this year. The GPAs of interested students is lower this year than last. The attraction of full paid tuition may have been underestimated in our projections for inquiries and applications for this class. Mark discussed some of the challenges and accomplishments of the current students.
- **Global Seminar:** Sara Black and Kristen Adler will be teaching the next Global Seminar. The topic is food.
- **Endowment:** Mark and Scott have had some preliminary conversations with the University related to the endowment.

Finance Report | Scott Frasure

- There is \$1.1M in operating cash. A draw of \$900K was made from the endowment to cover tuition and fees. A transfer of \$210K was made to the operating budget from a bequest for instructional expenses
- Endowment discussions with the CFO at the University continue.
- \$4.4M has been set aside in a separate account for use in the renovations for North Hall.
- Audit is almost complete. Scott will present a draft to the Finance Committee soon for review.
- Scott will provide quarterly reports to the board on the endowment.

Advancement Report | Steve Sturman

- Data integrity work continues. We now have 34,000 records with addresses, but believe that only 28,000 are valid.
- Annual Fund is ahead of last year by 61%. Major gifts are down about 13%.
- Alumni Board has agreed to make calls to assist the development office.
- 100% of students have contributed to the Annual Fund and one student has agreed to match.

Facilities Report | Nick Boutis and David Goodman

- A report was provided by Tom Brookey with updates from the last 30 days.
- The Facilities Committee has a conference call tomorrow regarding Master Planning selection.
- The facilities plan will be matched closely with the College's strategic plan and vision.
- Updates include heat in South and East Gyms, the delivery of the science lab trailer, and completion of a new fire system in McGregor.

Meeting recessed: The meeting recessed at 7:55 p.m. and the board went into executive session.



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