

**Minutes of the Executive Committee of the Antioch University Board of Trustees
Friday, February 1, 2002**

Present: Bruce Bedford, Jim Hall, Dan Kaplan, Bob Krinsky, Jim McDonald, Jack Merselis, Barbara Winslow (minutes); by telephone: Lillian Lovelace

Financial Stabilization. There was an update on the financial stabilization plan and its implementation. We are slowly making some progress plugging up some of the leaks. In October we were facing a \$6.9M "worst case" problem. Today, if everything works out, we just might break even. Generous donors are helping to offset the deficit, and all campuses are exercising excellent expense control. We cannot continue squeezing more from the graduate campuses to off-set deficits at the College; the graduate campuses will soon be losing ground if we do not invest some of their profits in them.

The committee discussed who was the outside audience for our financial plan – first the bond holders and then the accreditation institutions. We have made a number of positive initiatives to help the College, especially in Admissions and Development, our two largest revenue generators.

Delegation from the College: There will be a delegation from the college to the BOT meeting in Los Angeles. The EC expressed concern *not* that they were coming, but that they were going to such great expense, in terms of time and money, and that their interaction with the Board would, out of necessity, be limited.

The EC suggested that Winslow get in touch with the College delegation. On behalf of the EC, she would ask them not to come to LA, with the understanding that there would be a meeting in Yellow Springs. We were fairly confident that the delegation would reject our idea, but we wanted them to understand time constraints. If they come to LA, they will be welcome, and the EC will still have its next meeting in Yellow Springs.

We agreed to have the Finance Committee meeting be open to the delegation from the College.

The EC agreed that the next EC meeting would be in Yellow Springs March 7 or 8, and we would use that time to have thorough discussions with the campus community.

New College President Straumanis. Along with the discussions about Straumanis at the earlier MTCommittee meeting, Jim Hall reported that Straumanis is coming to the campus on or around February 14/15; she is organizing a welcoming convocation.

ACTION ITEM: The BOT should send her something welcoming as well.

There was a report about the climate on (and off) campus. As we would expect, everything is volatile.

AIF. There was an update on the AIF. BOT members received a letter from Katy Jako.

Employment issues. The EC accepted the resignation of James Hall, effective February 14, 2002. It was moved, seconded and unanimously accepted that Jim Hall would be a Distinguished Professor and Chancellor Emeritus of Antioch University.

The EC accepted Mark Shulman's resignation as President of Antioch Southern California and the Vice President of the University, effective March 31, 2002. It was moved, seconded, and accepted unanimously that we authorize the modification of his contract.

The EC will discuss Bob Devine's contract at the next EC meeting

Executive Committee. Merselis reported on the Trusteeship conference call regarding the at-large-EC member election and the process by which we will elect a new BOT chair. There will be an election of an at-large member to the EC. With regard to the BOT chair, Merselis reported that there were a number of positions regarding the process and candidates. The result of the call was that the TC will recommend that the BOT elect a new chair at this February meeting, and that there will be ample time at the closed sessions for this discussion.

The Future of Antioch Task Force will meet for the first time at the BOT meeting.

June 2002 BOT meeting. The EC discussed moving the June BOT meeting to Yellow Springs. We recommend this because we feel it is a more appropriate place to welcome Straumanis, as well as to honor Jim Hall, our outgoing college presidents, and our outgoing BOT members. We are recommending that the Fall BOT meeting be in Seattle.

Minutes submitted by Barbara Winslow.